

THIS FORM IS EFFECTIVE FOR THE ACCOUNTING PERIOD BEGINNING JANUARY 1, 2005.
 If you are filing for a prior accounting period, contact the Licensing Division for the correct form.



OFFICIAL BUSINESS
United States Copyright Office

FILING DEADLINE: The Statement of Account must be filed within 30 days after the last day of the accounting period. The filing deadline is July 30 for the January-June accounting period and January 30 for the July-December accounting period.

STATEMENT OF ACCOUNT
*for Secondary Transmissions
 by Satellite Carriers for Private
 Home Viewing and Viewing
 in a Commercial Establishment*

General instructions are at the end of this form [pages 1-4].

FOR COPYRIGHT OFFICE USE ONLY	
DATE RECEIVED	AMOUNT
AUG 1 2005	\$
RECEIVED	REMITTANCE NUMBER

FORM SC

Return to:
 Copyright Office CC/1&R
 Satellite Statement of Acct.
 P.O. Box 70400
 Southwest Station
 Washington, DC 20024-0400

(For counter deliveries, see page 1 of the instructions.)

Space A

ACCOUNTING PERIOD COVERED BY THIS STATEMENT: (Check one box and fill in the year)

January 1-June 30, 2005 July 1-December 31, _____

Space B

LEGAL NAME OF SATELLITE CARRIER: Your file is established under this name. Give the full name of the owner of the satellite carrier. If the owner is a subsidiary of another corporation, give the full corporate title of the subsidiary, not that of the parent corporation.

LEGAL NAME OF OWNER OF SATELLITE CARRIER
PRIMETIME 24 JOINT VENTURE

BUSINESS NAME OF OWNER, IF DIFFERENT

MAILING ADDRESS
280 PARK AVENUE
23RD FLOOR, EAST BUILDING
NEW YORK, NY 10017

Give the legal name as it appears in Space 8:

NETWORK STATIONS — ANALOG & DIGITAL (PRIVATE HOME VIEWING)							
Call signs	SUBSCRIBERS FOR EACH MONTH OF THE ACCOUNTING PERIOD						Total
	Month 1 (Jan/July)	Month 2 (Feb/Aug)	Month 3 (Mar/Sept)	Month 4 (Apr/Oct)	Month 5 (May/Nov)	Month 6 (June/Dec)	
WABC-TV	21,156	19,748	18,398	17,527	16,750	15,921	109,500
WSEE-TV	22,405	20,906	19,610	18,661	17,756	16,876	116,214
WNBC-TV	21,628	20,162	18,859	17,994	17,172	16,345	112,160
Grand total - Network Stations - subscribers (Private Home Viewing).							337,874

SPACE D, PART 2 - Carriage for Viewing in a Commercial Establishment

NOTE: A Commercial Establishment is defined as an "establishment used for commercial purposes, such as a bar, restaurant, private office, fitness club, oil rig, retail store, bank or other financial institution, supermarket, automobile or boat dealership, or any other establishment with a common business area and does not include a multi-unit permanent or temporary dwelling where private home viewing occurs, such as a hotel, dormitory, hospital, apartment, condominium, or prison."

- **FIRST:** Under the heading SUPERSTATIONS, enter those stations' call signs and the number of subscribers receiving those stations on the last day of each month of the accounting period. Then, for each station, total the number of subscribers for all six months of the accounting period and enter that figure under the column labeled TOTAL.

NOTE: Do not include those subscribers receiving a superstation retransmitted within that station's "local market" nor those subscribers who reside in a community where that signal is deemed "significantly viewed" by the FCC, provided that those subscribers receive local into-local service. See pages ii-iii of the General Instructions for a definition of these terms.

- **NEXT:** Compute the grand total number of subscribers receiving "superstations."

SUPERSTATIONS — ANALOG & DIGITAL (COMMERCIAL ESTABLISHMENTS)							
Call signs	SUBSCRIBERS FOR EACH MONTH OF THE ACCOUNTING PERIOD						Total
	Month 1 (Jan/July)	Month 2 (Feb/Aug)	Month 3 (Mar/Sept)	Month 4 (Apr/Oct)	Month 5 (May/Nov)	Month 6 (June/Dec)	
Grand total - Superstations - subscribers (Commercial Establishments).							

Give the legal name as it appears in Space B

SPACE D, PART 3 • Computation of the Royalty Fee

1. Enter the grand total "Superstations" for Private Home Viewing subscribers here and multiply by \$0.20 _____ x 20 = \$ _____
2. Enter the grand total "Network" stations for Private Home Viewing subscribers here and multiply by \$0.17 337,874 x .17 = \$ 57,438.58
3. Enter the grand total "Superstations" for Commercial Establishments subscribers here and multiply by \$0.40 _____ x .40 = \$ _____
4. Interest Charge Enter the amount from line 4, Space E, page 5 _____ \$ _____
5. Add Lines 1-4. This is the satellite carrier's total royalty fee _____ \$ 57,438.58

Remit this amount in the form of an electronic payment, or certified check, cashier's check, or money order payable to Register of Copyrights. Do not send cash. We recommend electronic payment.

Space E — Worksheet for Computing Interest

You must complete this worksheet for those royalty fee payments submitted as a result of a late payment or underpayment. For an explanation of interest assessment, see page (iv) of the General Instructions.

1. Enter the amount of late payment or underpayment _____ \$ _____
_____ %
2. Multiply line 1 by the interest rate* and enter the sum here _____
_____ days
3. Multiply line 2 by the number of days late . . . _____
x .00274
4. Multiply line 3 by .00274**
Enter the amount here (unless \$5.00 or less) and on line 4, part 3, space D, (page 5) _____ \$ _____
(Interest Charge)

*Contact the licensing Division at (202) 707-8150 for the interest rate for the accounting period in which the late payment or underpayment occurred.

**This is the decimal equivalent of 1/365, which is the interest assessment for one day late.

NOTE: If you are filing this worksheet covering a Statement of Account already submitted to the Copyright Office, please list below the Owner, Address, and Accounting Period as given in the original filing

Give the legal name as it appears in Space B.

Space F — Contact Information

Identify an individual to whom we can write or call about this Statement of Account:

NAME GILLIAN L. MURRAY
 MAILING ADDRESS PRIMETIME 24
280 PARK AVENUE 23RD FLOOR EAST BUILDING
NEW YORK NY 10017
 TELEPHONE NUMBER (INCLUDE AREA CODE) 212-702-4581
 EMAIL (OPTIONAL) GMURRAY@modernholdings.com

Space G — Signature

The Statement of Account must be signed in accordance with Copyright Office regulations

I, the undersigned Owner or Agent of the Satellite Carrier, or Officer or Partner, if the Satellite Carrier is a corporation or partnership, have examined this Statement of Account and hereby declare under penalty of law that all statements of fact contained herein are true, complete, and correct to the best of my knowledge, information, and belief, and are made in good faith. [18 U.S.C. Section 1001 (1986)]

SIGNATURE Henry Lee Guy Jr
 TYPED/PRINTED NAME HENRY LEE GUY JR
 TITLE/CAPACITY PRESIDENT AND CEO OF THE GENERAL PARTNER
 DATE JULY 29TH 2005