

Exhibit MC 32

Documents Considered by George G. Strong, Jr.

<u>Document Title</u>	<u>Document Date</u>
Music Choice Financial Information	
Music Choice Audited Financial Statements for the period from 1996-2005	
Summary of Music Choice Investments, Subscribers and Partner Contributors	
Music Choice Financials 1996-2010, Summary	
Music Choice Ten Year Financial Performance, Detailed	
Music Choice Ten Year Financial Performance, Downside	
Capital Spending Summary 1996 – 2006	
Monthly Residential Revenue for July 2005 – June 2006	
Industry Information	
Presentation, Credit Suisse Satellite Radio Initiation	July 24, 2006
Report, Satellite Radio Initiation, Satellite Radio will Return to Orbit, but it's Too Early to Buy XM	July 24, 2006
RIAA Competition (Summary of Competition in the Music Industry)	
RIAA 2005 Ten Year Music Consumer Trends Chart	
RIAA 2005 U.S. Manufacturers' Unit Shipments and Value Chart	
2005 Arbitron Study Raw Data	
Press Release Regarding “Sounds of the Underground” tour dated May 12, 2005	
Liberty Media Corporation 2005 Annual Report	
Regulatory Hearing Documents	
Report of the Copyright Arbitration Royalty Panel	November 12, 1997

**RESTRICTED MATERIAL
SUBJECT TO PROTECTIVE ORDER**

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<u>Document Title</u>	<u>Document Date</u>
Notice and Order of the Library of Congress In Re: Determination of Statutory License Terms and Rates for Certain Digital Subscription Transmissions of Sound Recordings	April 17, 1998
Case Citation: 336 U.S. App. D.C. 102; 176 F.3d 528, *; 1999 U.S. App. LEXIS 9771, **; 50 U.S.P.Q.2D (BNA) 1768	
Final Decision: 176 F.3d 528 1999 Copr.L.Dec. P 27,915, 50 U.S.P.Q.2d 1768	
Library of Congress. "37 CFR, Part 260, Determination of Reasonable Rates and Terms for the Digital Performance of Sound Recordings." 63, no. 89 (May 8, 1998)	
U.S. Copyright Office. "Copyright Arbitration Royalty Panels: Establishment and Purpose." Chap. 8 in Copyright Law of the United States of America and Related Laws Contained in Title 17 of the United States Code. http://www.copyright.gov/title17/92chap8.html (Accessed October 9, 2006).	
Library of Congress. "37 CFR, Part 260, Determination of Reasonable Rates and Terms for the Digital Performance of Sound Recordings by Preexisting Subscription Services." Federal Register 68, no. 20 (January 30, 2003): 4744-4747.	
Library of Congress. "37 CFR, Part 260, Determination of Reasonable Rates and Terms for the Digital Performance of Sound Recordings by Preexisting Subscription Services." Federal Register 68, no. 128 (July 3, 2003): 39837-39841.	
Library of Congress. "37 CFR, Parts 262 and 263, Digital Performance Right in Sound Recordings and Ephemeral Recordings." Federal Register 69, no. 25 (February 6, 2004): 5693-5702.	
Copyright Royalty Tribunal. " 37 CFR, Part 306, 1980 Adjustment of the Royalty Rate for Coin-Operated Phonorecord Players." Federal Register 46, no. 884-01 (January 5, 1981).	

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<u>Document Title</u>	<u>Document Date</u>
Copyright Royalty Tribunal. "37 CFR, Part 307, Adjustment of Royalty Payable Under Compulsory License for Making and Distributing Phonorecords; Rates and Adjustment of Rates." Federal Register 46, no. 10466-02 (February 3, 1981).	
Notification of Settlement and Motion to Suspend Carp Proceeding and Notice and Recordkeeping Rulemaking Applicable to Preexisting SDARS	March 19, 2003
Direct Case of Digital Cable Radio Associates, with Attachments	September 9, 1996
Recording Industry Association of America v. Librarian of Congress, 176 F.3d 528 (D.C. Cir 1999).	
Testimonies	
Testimony of Adam B. Jaffe	
Witness Statement of Karyn Ulman	
Written Direct Statement of Douglas A. Kaplan	November 3, 2005
Witness Testimony of Karyn Ulman	June 29, 2006
Digital Cable Radio Audited Financials	
Licensing Terms for the PPL Traditional Radio License	
Music Choice Europe, Broadcast Royalty Payments in Europe	
Music License Agreements	
Blanket License Agreement with ASCAP	March 22, 2002
Blanket License Agreement with BMI	January 6, 2006
Confidential Settlement and Release Agreement with BMI	January 6, 2006
Experimental Performance License with SESAC	July 1, 2005
Blanket License Agreement with ASCAP	October 26, 2006

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<u>Document Title</u>	<u>Document Date</u>
Testimony of David J. Del Beccaro	October 26, 2006
Testimony of Damon Williams	October 26, 2006
Various Royalty Rate Documents	
Licensing Terms for the PPL Traditional Radio License	
Music Choice Europe, Broadcast Royalty Payments in Europe	
Blanket License Agreement with ASCAP	March 22, 2002
Blanket License Agreement with BMI	January 06, 2006
Confidential Settlement and Release Agreement with BMI	January 06, 2006
Experimental Performance License with SESAC	July 01, 2005
Goldscheider, Robert, et al, "Use of the 25 Per Cent Rule in Valuing IP," "Les Nouvelles, 123-133 (December 2002).	
Commercial Radio (PRS Agreement) and Satellite Radio (PRS Agreement) Summaries	
Digital Radio (PRS Agreement) Summary	
Licensing Economics Review, the Royalty Rate Journal of Intellectual Property. December 2002, 9.	
SoundExchange Website (www.soundexchange.com)	
Webcaster Hearing Documents	
Testimony of Jonatha Brooke, Recording and Performing Artist	October 27, 2005
Testimony of Michael Pelcovits, Principal, Microeconomic Consulting & Research Associates (MiCRA)	October 31, 2005
Testimony of Michael Kushner, Senior Vice President, Business & Legal Affairs of the Atlantic Records Group, New York, NY	October 28, 2005
Testimony of John L. Simson, Executive Director, SoundExchange, Inc.	October 16, 2005

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Direct Statement of the Digital Media Association and its Member Companies America Online, Inc.; Live365; Microsoft Corporation and Yahoo!, Inc.	October 31, 2005
Testimony of Stephen Bryan, Vice President of Strategic Planning and Business Development, Warner Music Group	October 27, 2005
Testimony of Erik Brynjolfsson, Schussel Professor of Management at the MIT Sloan School of Management	October 27, 2005
Testimony of Adam B. Jaffe and Exhibits	April 6, 2001
Rebuttal Testimony of Adam B. Jaffe and Exhibits	October 3, 2001
Rebuttal Testimony of William W. Fisher III	October 4, 2001
Music Choice Correspondence and Related Documents	
Notes of Appreciation from Various Artists, Agents and Record Labels	
Various Correspondence with G. Susalis Re Music Choice	
Various Correspondence Re Adult Alternative	
Industry Feedback on Music Choice Promotions	
1995 Music Choice Tracking Study	
Music Choice Website (www.musicchoice.com)	